

All Souls Church, Unitarian Report on 2008 Year End Financials

We have received our 2008 end of year financial reports from our outside accountant and are pleased to share the results with the congregation. We completed 2008 within 1% of our budget.

2008 Year End Budget to Actual report

	Jan - Dec 08	Budget	Variance	% of Budget
Income				
4000 · Core Donations	1,047,778	1,067,700	-19,922	98.1%
4100 · Contributions	89,653	87,300	2,353	102.7%
4300 · Investment Income	54,425	48,750	5,675	111.6%
4400 · Rental Revenue	34,796	29,150	5,646	119.4%
4500 · Core Program Revenues	17,159	16,950	209	101.2%
4600 · Other Program/Committee Revenue	65,514	69,915	-4,401	93.7%
4700 · Fundraisers	24,244	31,200	-6,956	77.7%
4800/4900 · Grant Revenue & Intra-Fund Transfers	196,389	203,002	-6,613	96.7%
Total Income	1,529,959	1,553,967	-24,008	98.5%
Expense				
5000 · Personnel	791,590	776,082	15,508	102.0%
5100 · Building Expenses	242,206	279,337	-37,132	86.7%
5200 · Operating Expenses	246,424	219,701	26,723	112.2%
5300 · Denominational Support	55,995	56,082	-87	99.8%
5400 · Core Program Expenses	122,056	115,870	6,186	105.3%
5500 · Other Programs/Activities Exps	77,517	82,384	-4,867	94.1%
5600 · Fundraising Expenses	6,527	14,500	-7,973	45.0%
5700 · Investment Expenses	4,109	4,219	-110	97.4%
6999 · Uncategorized Expenses	0			
Total Expense	1,546,424	1,548,176	-1,752	99.9%
Net Income	-16,465	5,792		

Our most significant exceptions include:

- 4000 Pledge donations were off by about \$20,000.
- 5000 Personnel costs were higher than budgeted due to the transition to interim finance and music directors.
- 5100/5200 We were fortunate not to encounter major system failures with our boiler or air conditioning systems but our general operating expenses ran high (Professional fees, copier expense, transfer to new CPA services)
- 5600 The Generosity team did a great job of keeping expenses below budget.

2009 Pledge Status:

We are \$45,000 short of our pledge goal of \$1,200,000 for 2009. We have received pledges from 651 families and individuals. You can still pick up a pledge card at the front desk or in the pews. Thanks for your continued generosity.

Please stop by or give me a call with any question. A copy of this report may also be found on the All Souls website. Next month I'll have an update on our 1st quarter 2009 results.

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